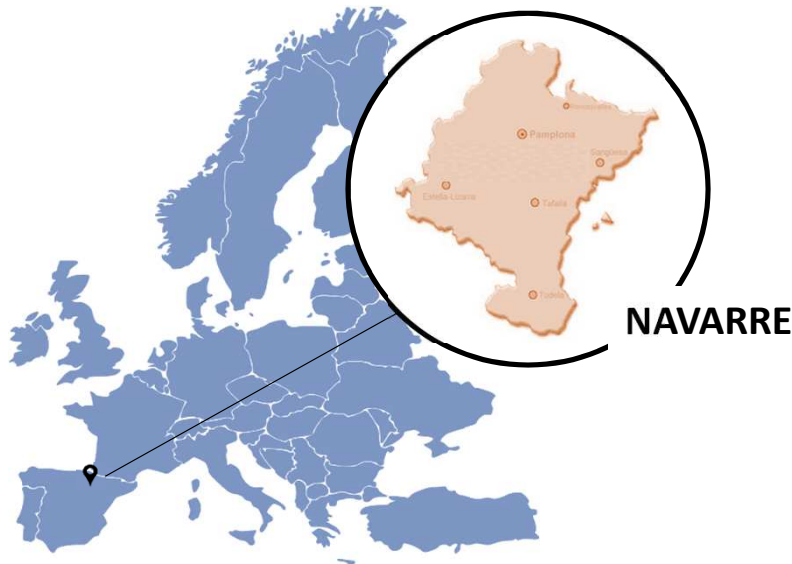


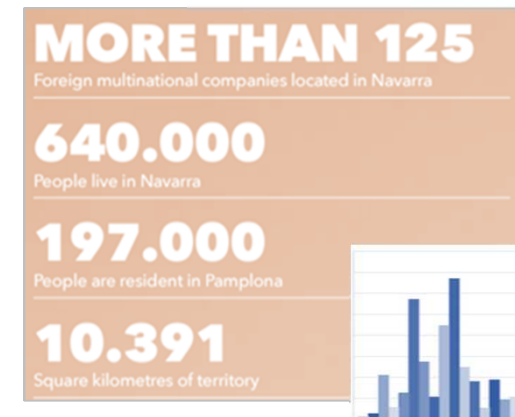
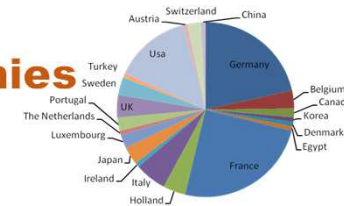
The **Chartered Community of Navarre** is located in northern Spain, bordering the regions of Aragon and Rioja in the east, and the Basque Country in the northwest.



**Pamplona/Iruña** is the capital of the region.



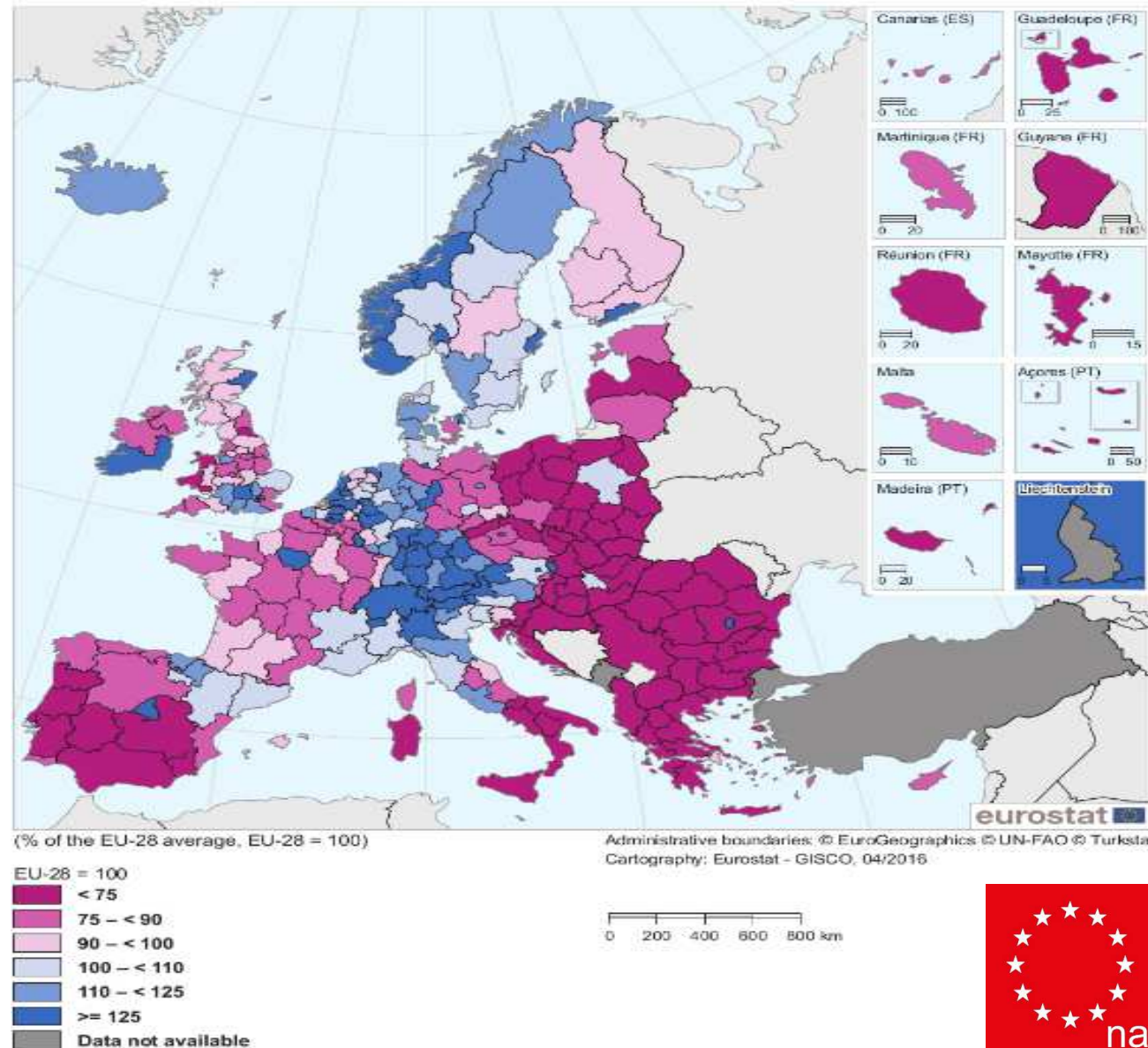
**Over 125 multinational companies from 20 different countries**



## Navarre in terms of prosperity

- In 2017, Standard & Poor's holds Navarre's rating to 'A', two levels above Spain's rating (BBB+): "Navarre's high fiscal autonomy and sound financial management make it more resilient in a stress scenario than Spain. We consequently rate Navarre two notches higher than Spain".
- "Navarre's economy is wealthier, more competitive, and more export oriented than Spain's, in our opinion"
- Growth for the region's Gross Domestic Product (GDP) for 2016: 3,1% .
- Navarre, with € 30,682 of GDP per capita in 2016, is the third among Spanish regions.

Gross domestic product (GDP) per inhabitant in purchasing power standard (PPS) in relation to the EU-28 average, by NUTS 2 regions, 2014 (\*)  
 (% of the EU-28 average, EU-28 = 100)



# the right for energy efficient social housing



- ✓ Nasuvinsa is a public company that manages the housing and town planning policies of the Navarre Government
- ✓ Nasuvinsa has more than 25 years of experience, having built more than 7,000 social housing objects
- ✓ Nasuvinsa manages 1,500 social housing facilities in rent at the moment, where 1,000 objects belong to the company

# Energy Poverty: a reality of our society



- ✓ **High demand for rental housing**  
(Seven of every ten applicants)
- ✓ **Decrease of family income**  
(8,5% from 2007)
- ✓ **Increase of energy poverty**
  - 25.60% income below 15,000 €/year
  - Rental property debtors up to 6%
- ✓ **Housing repair costs:**  
one million euros per year



- ✓ 70% of tenants receive some kind of subsidy (25%-75% of the rent)
- ✓ 70% of tenants' incomes are below 13,000 €/year
- ✓ 50% of tenants' incomes are below 7,500 €/year (subsidy: 75% of the rent)

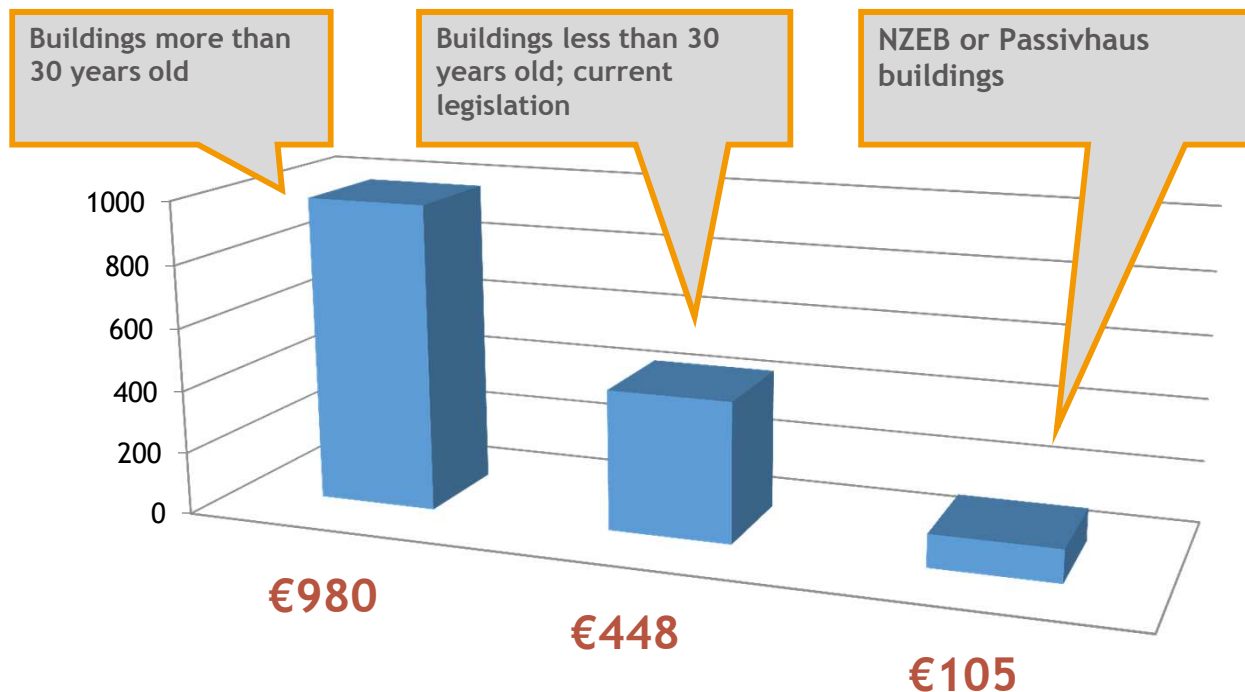


# Rental Housing Plan 2017-2020

## Nearly Zero-Energy Building (NZEB)

- ✓ Nasuvinsa will construct 524 social homes by the **Passivhaus** standard
- ✓ European legislation requires NZEB standards to all housing objects since 2020
- ✓ **EUR 80 million** of total investment ( 50% financed by EIB)
- ✓ Attention to the real demand for **Rental Housing**
- ✓ Minimize the effect of energy poverty

## NZEB; SAVING ON RECEIPT OF HEATING



- Annual consumption of heating in a 70 m2 home

- ✓ Reduction of heating cost by 90%
- ✓ More comfortable homes
- ✓ Decrease of the pathologies caused by lack of ventilation and heating
- ✓ Decrease of rental property debtors